

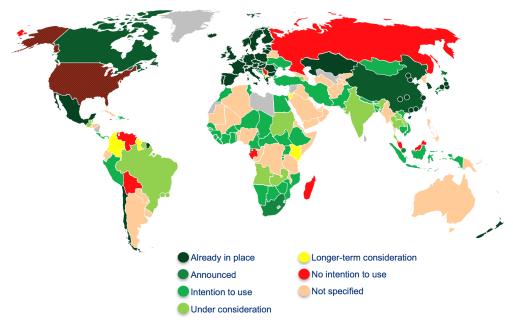
Andrew Mercer February 2021

CARBON-PRICING IS INCREASING

46 national carbon-taxing schemes are already in place to meet Paris Agreement targets. The growth of carbon prices from \$2 (per ton global average 2019) to the \$75– 100 range needed to stay on a Pariscompatible trajectory is fundamentally transforming commodities supply chains^[1].

[1] State and Trends of Carbon Pricing, World Bank, 2020

Carbon pricing mechanisms



Source: Wood Mackenzie, IETA

WHICH IS DRIVING DEMAND FOR LOW CARBON PRODUCTS

Carbon Footprint X Price \$\$\$

Carbon footprint <X Price \$\$\$+++



CARBON FOOTPRINT CALCULATION REQUIRES DATA EXCHANGE ALONG THE VALUE CHAIN

