

# OOC Oil & Gas Blockchain Consortium

May 2, 2019



# First 15 minutes

- Introductions
- Blockchain what is it and why pursue it?
- Consortium Overview
- OOC Consortium vs. Forum
- Consortium Structure

### **Remaining 30 minutes**

Q&A Discussion Session

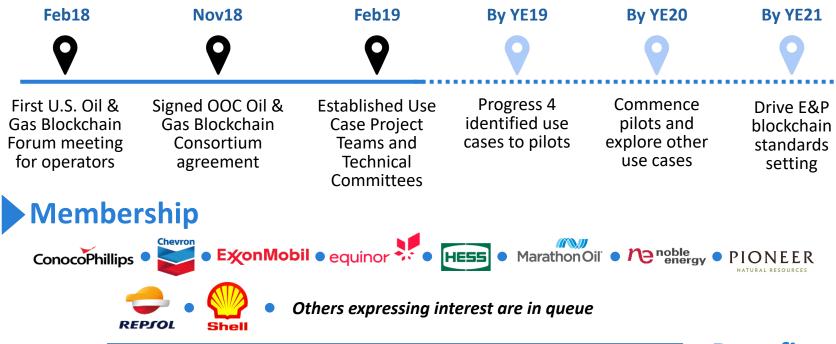




- Roger Bhalla
  - Consortium Chair, Supply Chain Committee & Alternate Board Member
  - PIDX Board Member
  - ConocoPhillips Manager, Supply Chain Systems & Technology
- James Thompson
  - Consortium Member of Truck Ticketing Project
  - PIDX Chair, Business Process Workgroup
  - ConocoPhillips Process Consultant, Supply Chain



### Blockchain Consortium Summary



### **Benefits**

- Single data source of the truth
- Automating tasks for efficiency and accelerated visibility
- Immutable records for compliance
  assurance
- Digitization of processes allows for greater analytical capability
- Reduction in disputes/errors
- Increased Reliability

### **Advancing 4 Projects**

#### **Truck Ticketing**



Digitized truck ticketing on water hauling from wellsite to disposal site

#### AFE Balloting

**JIB Exchange** 



Digitize the ballot sharing and approval process



Integrated joint interest billing receipt and payment process

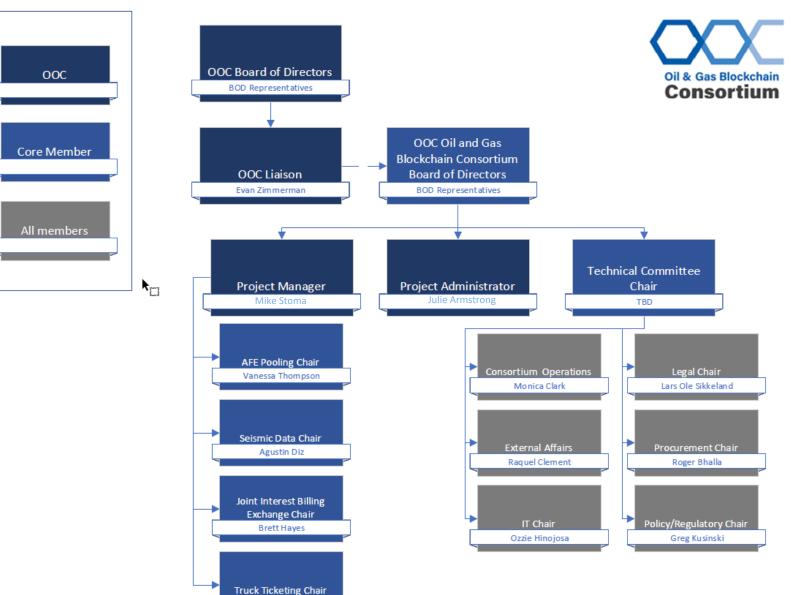


Seismic Data Management Automated digital rights ownership for seismic data

Oil & Gas Blockchain Forum vs. Consortium			
		U.S. OIL & GAS BLOCKCHAIN FORUM	OOC OIL & GAS BLOCKCHAIN CONSORTIUM
Formation		February 2018	January 2019
Membership		Open to participants in oil and gas ecosystem	Tiered membership with BOD approval
Funding	<b>T</b>	None	Annual fees for members
Objective	<del>کا ×</del>	Learn and network	Progress process and data standards with use case POCs of blockchain technology
Meeting schedule		Bi-monthly luncheons Ad-hoc training courses	Quarterly BoD meetings TBD for project work groups
Meeting costs		Nominal luncheon attendee costs	None
Meeting locations	•	Hosted at neutral site	Hosted at member locations
Administration	0	Energy Conference Network	Consortium staff



### Blockchain Consortium Organizational Layout



Christophe Desaubliaux

# CORE MEMBER

A company designated as an Operator in oil and gas exploration/ production

Definition of an operator is a company that has active leases

### ASSOCIATE MEMBER

Any person, firm or corporation who, although not an Operator, is engaged in oil and gas exploration/ production activity as a drilling contractor, service company, supplier, or other capacity



### How are Members Involved

### PROJECTS

- Each Core Project is led by a Project Champion
- The Project Champion may determine some subteam lead roles among all those member resources to further coordinate efforts at the Process or related-IT level
- Each member company participating in the Project will be expected to supply some resources to the effort. Expected to be a minimum:
  - Process Owner
  - Process SME
  - IT SME



# **TECHNICAL COMMITTEES**

- Each Technical Committee is led by a Chair and Vice-Chair
- Each committees has been established to advise, coordinate and gain competencies in blockchain technology and its application
- A committee has the capacity to create subcommittees or spin off committees with BoD approval
- The following Technical Committees have been established:
  - IT
  - Legal
  - Procurement
  - Policy/Regulatory
  - Consortium Operations
  - External Affairs





What to you want to know about....

- Technology lessons learned
- Forming a consortium
- Executing projects through a consortium
- Process and standards alignment across participants
- Challenges faced
- Organizational cultural differences/similarities
- Etc.

