



The Role of Data and Standards in our Modernization and Transformation Journey Andrew Mercer

PIDX US Spring Conference

3<sup>rd</sup> April 2018

### Contents



- Digitization... the fourth industrial revolution
- Impact on world energy systems
- Information and Technology vision
- Transformation levers
- Role of standards



#### Digitization – the fourth industrial revolution



### 1<sup>st</sup> revolution 18<sup>th</sup> century



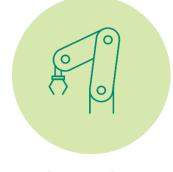
19<sup>th</sup> century

2<sup>nd</sup> revolution



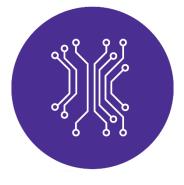
Electrification

3<sup>rd</sup> revolution 20<sup>th</sup> century



Automation

4<sup>th</sup> revolution 21<sup>st</sup> century



Digitization

IT&S

Source: BP Technology Review, 2018



We estimate that application of digital tools, including sensors, supercomputing, data analytics, automation and artificial intelligence (AI), all supported by the networked computers of the 'cloud', could reduce primary energy demand and costs in sectors of the energy system by 20-30% by 2050.



#### BP strategy – platform for growth











Shift to gas and advantaged oil in the upstream

Market-led growth in the downstream

Venturing and low carbon across multiple fronts

Modernizing the whole group





**Our Purpose** 

We solve big complex challenges with our data and technology expertise to advance the energy transition

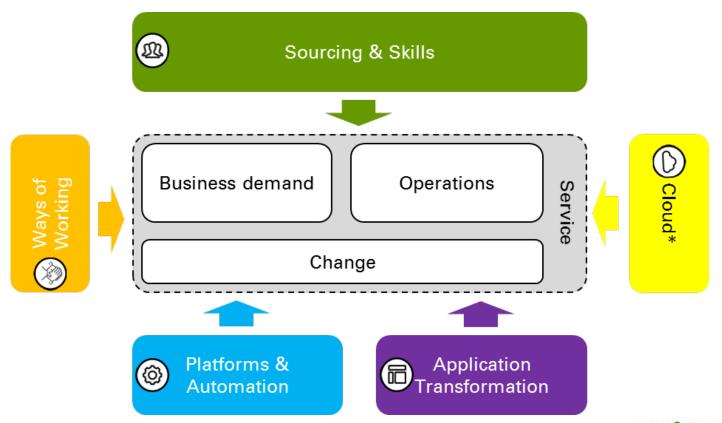
Source: BP IT&S

IT&S



# Themes to deliver Information and Technology at Pace





IT&S

Source: BP IT&S

## Standards are a key enabler of digital delivery at pace





PIDX Standards help drive eBusiness adoption, integration cost reduction, and improve overall Business Processes Efficiencies.

Source: BP IT&S





Q&A

